



# INCOME GAP ASSESSMENT

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**Name:** \_\_\_\_\_  
**Date:** \_\_\_\_\_  
**Retirement Date:** \_\_\_\_\_

You may find this to be the easiest and quickest way to determine your current lifestyle expenses. If you use your debit card and or credit card for convenience and payoff that bill every month, simply go to your checking amount statements and enter below the total dollar amount of the checks written each month. It is important to do a 12-month cycle to ensure capturing any annual type expenses. If you use debit / credit cards and the amount is not included in the "checks written" amount, enter that in the "Debit / Credit" column. Make a note below if you had a "one-time" expense of a major purchase, as that can be deducted.

Month	Debit / Credit Card Usage	Dollar Amount Checks Written	Total	Notes
January				
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				

This is your total lifestyle expense amount. Knowing this amount is the foundation of your retirement income plan!



**Our total pensions, annually:** \$ \_\_\_\_\_  
**Our total Social Security amounts, annually:** \$ \_\_\_\_\_  
**Our total "other income", annually:** \$ \_\_\_\_\_  
**Our total annual income is:** \$ \_\_\_\_\_  
**Our total annual shortfall / excess is:** \$ \_\_\_\_\_ (Total Income - Expenses)

If you have a shortfall, how will you "Fill The Gap?" Call the Team for possible answers!